

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

SENATE JOINT MEMORIAL 6

43RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1998

INTRODUCED BY

PAULINE B. EISENSTADT

FOR THE ECONOMIC DEVELOPMENT, SCIENCE AND TECHNOLOGY COMMITTEE

A JOINT MEMORIAL

REQUESTING THE APPROPRIATE STATE AGENCY TO IMPLEMENT CHANGES
TO ALLOW THE ANNUAL MEASUREMENT OF NEWLY CREATED ECONOMIC-
BASED JOBS.

WHEREAS, the Corporate Income and Franchise Tax Act
requires businesses in the state that are subject to that act
to pay an estimated corporate income tax to the state four
times during each taxable year; and

WHEREAS, this regular communication with business
entities provides an opportunity to obtain from them
additional information, currently unavailable from any other
source, that would be extremely useful in regional and
statewide economic forecasting; and

WHEREAS, that information from businesses includes the
number of employees they have, the percentage of their product

Underscored material = new
[bracketed material] = delete

Underscored material = new
[bracketed material] = delete

1 that is sold outside of New Mexico, the percentage produced
2 for local consumption and responses to other short questions;
3 and

4 WHEREAS, information from businesses regarding the number
5 of their employees and their business products would, after a
6 sufficient amount of data was collected, provide statistical
7 information for a database that would be useful to the state
8 in determining a variety of economic factors and that,
9 combined with population projections, would allow the creation
10 of a statewide economic development plan; and

11 WHEREAS, the additional information requested from
12 businesses should be voluntary and anonymous; and

13 WHEREAS, because it receives the quarterly tax payments
14 and has the authority to revise the tax forms that businesses
15 use, the taxation and revenue department is the agency best
16 charged with this responsibility;

17 NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE
18 STATE OF NEW MEXICO that the taxation and revenue department
19 determine the feasibility of revising tax forms to include the
20 request for voluntary additional information that will be used
21 to establish a database for economic forecasting; and

22 BE IT FURTHER RESOLVED that the taxation and revenue
23 department report its progress on this issue to the interim
24 economic development, science and technology committee no
25 later than October 30, 1998; and

. 120057. 1

Underscored material = new
[bracketed material] = delete

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

BE IT FURTHER RESOLVED that copies of this memorial be sent to the secretary of taxation and revenue, the governor and the chairman and vice chairman of the 1998 interim economic development, science and technology committee.

1 FORTY-THIRD LEGISLATURE
2 SECOND SESSION, 1998
3
4

5 January 29, 1998
6

7 Mr. President:
8

9 Your RULES COMMITTEE, to whom has been referred
10

11 SENATE JOINT MEMORIAL 6
12

13 has had it under consideration and reports same with
14 recommendation that it DO PASS, and thence referred to the
15 CORPORATIONS AND TRANSPORTATION COMMITTEE.
16

17 Respectfully submitted,
18
19
20
21
22

23 Gloria Howes, Chairman
24
25

Adopted _____ Not

Adopted _____

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

(Chief Clerk)

(Chief Clerk)

Date _____

The roll call vote was 5 For 0 Against

Yes: 5

No: 0

Excused: Altamirano, Aragon, Gorham

Absent: 0

SJ006RU1

Underscored material = new
[bracketed material] = delete

1 FORTY-THIRD LEGISLATURE
2 SECOND SESSION, 1998
3
4

5 February 6, 1998
6

7 Mr. President:
8

9 Your CORPORATIONS & TRANSPORTATION COMMITTEE, to
10 whom has been referred
11

12 SENATE JOINT MEMORIAL 6
13

14 has had it under consideration and reports same with
15 recommendation that it DO PASS.
16

17 Respectfully submitted,
18
19
20
21

22 _____
23 Roman M. Maes, III, Chairman
24
25

. 120057. 1

Underscored material = new
[bracketed material] = delete

Adopted _____ Not

1 Adopted _____

2 (Chief Clerk)

(Chief Clerk)

3

4

5

6 Date _____

7

8

9 The roll call vote was 8 For 0 Against

10 Yes: 8

11 No: 0

12 Excused: Fidel, Robinson

13 Absent: None

14

15

16 SJ006CT1

17

18

19

20

21

22

23

24

25

. 120057. 1

1 **FORTY-THIRD LEGISLATURE**
2 **SECOND SESSION, 1998**

3
4
5 **February 18, 1998**

6
7
8 **Mr. Speaker:**

9 **Your LABOR AND HUMAN RESOURCES COMMITTEE, to whom**
10 **has been referred**

11
12 **SENATE JOINT MEMORIAL 6**

13 **has had it under consideration and reports same WITHOUT**
14 **RECOMMENDATION, and thence referred to the BUSINESS AND**
15 **INDUSTRY COMMITTEE.**

16
17 **Respectfully submitted,**

18
19
20
21 _____
22 **Sheryl M. Williams, Chairman**
23
24
25

FORTY-THIRD LEGISLATURE
SECOND SESSION, 1998

Page 9

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 7 For 0 Against

Yes: 7

Excused: Macko

Absent: None

G:\BILLTEXT\BILLW_98\SJ006

Underscored material = new
[bracketed material] = delete

1 **FORTY-THIRD LEGISLATURE**
2 **SECOND SESSION, 1998**

3
4 **February 18, 1998**

5
6
7 **Mr. Speaker:**

8
9 **Your BUSINESS AND INDUSTRY COMMITTEE, to whom has**
10 **been referred**

11 **SENATE JOINT MEMORIAL 6**

12
13 **has had it under consideration and reports same with**
14 **recommendation that it DO PASS.**

15
16 **Respectfully submitted,**

17
18
19
20 _____
21 **Fred Luna, Chairman**

1 FORTY-THIRD LEGISLATURE
2 SECOND SESSION, 1998

3 HBIC\SJ 6

Page 11

4 Adopted _____ Not Adopted _____

5 (Chief Clerk)

(Chief Clerk)

7 Date _____

9 The roll call vote was 8 For 5 Against

10 Yes: 8

11 No: Alwin, Corley, Hobbs, Kissner, Lutz

12 Excused: None

13 Absent: None

15 G:\BILLTEXT\BILLW_98\SJ006

16
17
18
19
20
21
22
23
24
25
Underscored material = new
[bracketed material] = delete